

Regulated information - under embargo until 30/12/2015, 6 p.m.

Vastned Retail Belgium adds Arme Duivelstraat 6 Antwerp to its real estate portfolio, again a commercial building on a top location. The company thus stays in line with the primary strategic focus on premium city high street shops.

Antwerp, 30 December 2015

With the acquisition of Arme Duivelstraat 6 in the centre of Antwerp, regulated real estate company Vastned Retail Belgium clearly continues its strategic course of focusing on premium city high street shops.

Through earlier divestments at the end of 2014 and recently in December 2015, financial resources have been freed up for the growth of the property portfolio in the premium city high street segment. In this context, Vastned Retail Belgium has already performed in 2015 various transactions, such as the renovation of the historic building in the Zonnestraat in Ghent and the expansion of the property portfolio in Antwerp's city centre in the Schuttershofstraat (no. 22 and 25), at Graanmarkt 13 and now currently at Arme Duivelstraat 6.

The commercial building at Arme Duivelstraat 6 is located in the vicinity of the Schutterhofstraat and Graanmarkt, a premium location in the heart of Antwerp. Prior to the acquisition, the building was been fully renovated. Currently the tenant converts the building to a modern shop with a retail space of 132 m² and a storage space in the cellar.



Simulation façade shop Arme Duivelstraat 6

The area is clearly in high demand among prominent retailers in the upper segment. The Arme Duivelstraat connects the Kelderstraat to the Schuttershofstraat, Antwerp's luxury shopping street, and features retailers such as Hermès, Gucci, Jimmy Choo and Chanel. The building obtained is in the direct vicinity of properties where the likes of Karl Lagerfeld, Ladurée and Essentiel Hommes are located.

The commercial building has been rented to Les Hommes, a Belgian luxury brand of men's apparel, led by the two

designers Tom Notte and Bert Vandebosch. They both attended the Antwerp Fashion Academy and launched a men's clothing brand together in 2002. They often refer to male style archetypes, from Victorian dandies to Werner Herzog's Fitzcarraldo and the loose sports clothing and elegance of the thirties.

This acquisition of about € 2,4 million at a yield in line with the market is being financed from available credit lines. The purchase value is in line with valuation by the independent property expert of the company.

"We are pleased with this transaction, which is fully in line with our strategy of focusing on premium city high street shops. The share of premium city high street shops is now 58%, high street shops 17% and non-high street shops 25%."

Jean-Paul Sols, CEO Vastned Retail Belgium

About Vastned Retail Belgium. Vastned Retail Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Retail Belgium invests exclusively in Belgian commercial real estate, more specifically in premium city high street shops (prime retail properties located on the best shopping streets in the major cities of Antwerp, Brussels, Ghent and Bruges), high street shops (city centre shops outside of the premium cities) and non-high street shops (high-end retail parks and retail warehouses). The RREC intends to achieve an investment ratio of at least 75% in (premium city) high street shops.

For more information, please contact:

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